

The Rules of Sabotage & Terrorism Liability - Brochure

Overview

The current threat level for international terrorism in the UAE is severe, meaning that the need for insuring against these risks under a standalone policy has never been greater, especially as many property policies leave a grey area around acts of terrorism and sabotage. In response to this growing area of exposure, we've built a policy that combines broad cover, a simple application process and competitive pricing. Our terrorism and sabotage insurance protects against political, religious and ideological acts, and includes cover for damage to premises, restriction of access to your property and utilities, and loss of income.

Terrorism is an ever-present threat that can be difficult to predict and quantify. With losses, costs or damages incurred as a result of terrorist activity typically excluded from a standard commercial insurance policy, an act of terrorism can have a significant impact on a business' bottom line.

Designed to protect against both direct physical damage and resultant business interruption ensuing from a politically, religiously or ideologically motivated violent act, this product provides market-leading cover worldwide and responds to globally nuanced risks.

The syndicate is a market-leader for sabotage and terrorism insurance globally, having been one of the first syndicates to provide terrorism coverage in the wake of the 9/11 terrorist attacks. Our sabotage and terrorism product can be tailored in accordance with the needs of each client.

Type of cover we provide

We have the capacity to provide up to \$10 million in cover.

Significantly, our policy will provide compensation for both US Treasury certified and non-certified acts of terrorism to provide total assurance to our clients and their businesses.

Features	Benefits
Both certified and non-certified acts of terrorism (US)	Cover triggers apply regardless of whether the Secretary of the Treasury has certified the act as an act of terrorism.
Property damage	Cover resulting if the insured locations are damaged.
Business interruption	Cover as a result of physical damage and resultant loss of profit if an act of terrorism prevents 'business as usual' activity.
Expenses	Defence costs and claims expenses included within coverage.

Clear and comprehensive wording	A clear wording which details exactly what is covered and excluded and that clearly defines triggers for cover.
Tried and tested claims experience	Talbot has a dedicated claims team which has dealt with many complex and high-profile claims and paid significant sums to our clients over the years. In the US, there is no need to wait for an act of terrorism to be certified, we can respond quickly and efficiently to help our clients get back to business.

A broad, standalone policy

Our product is designed to provide wide and inclusive cover for acts of terrorism and sabotage committed for political, religious, ideological or similar reasons. The policy covers individual, lone-wolf style attacks as well as those committed by groups.

Single and multiple locations

Our policy allows you to insure single or multiple locations under one policy in response to this growing insurance need, significantly reducing bureaucracy and paperwork and giving you peace of mind.

Broad appetite

Our policy has no excess as standard and no limit for total insured values, and we have the ability to underwrite zones A, B, C and D. 135% day one uplift is included as standard, as well as a follow form wording covering key extensions offered by the underlying property policy.

Long-term view

An act of terrorism has immediate as well as long-term consequences, and our coverage includes damage to your premises as well as loss of income and extra expenses due to business interruption following the incident.

Exceptional service levels

We recognise that companies want to buy their insurance quickly and simply. That's why our policy is backed up by exceptional service levels featuring sameday or 24 hour quotations provided as standard, and the issue of most policies within 24 hours of binding.

What we love

- Commercial property
- Offices
- Residential houses & blocks of flats
- Retail shops
- Hotels

- Schools & colleges
- Leisure & hospitality
- property damage
- property damage as a result of a civil or military authority
- business interruption
- coverage responds to both certified and non-certified acts of sabotage and terrorism

Additional coverage

- ability to follow and wrap around property forms
- DIC/DIL around government terrorism pools
- riots, strikes and civil commotion cover, in addition to sabotage and terrorism or on a standalone basis

Trigger

- physical damage to an insured location from an act of sabotage and terrorism
- denial of access is also triggered by physical damage however this is not limited to an insured location, but must be within a pre-agreed radius stated in the policy

Territories covered

- worldwide sabotage and terrorism
- worldwide riots, strikes and civil commotion where the all-risks policy does not already provide cover

Proposal information required

- schedule of values and locations, including zip codes
- insured name and head office address
- any information on threats and losses in the past ten years